



**LI NING COMPANY LIMITED**

**( 李 寧 有 限 公 司 )**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2331)**

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

Mr. FONG Ching, Eddy has resigned as a non-executive director of the Company with effect from 20 October 2006.

The board of directors (the “Board”) of Li Ning Company Limited (the “Company”) announces that Mr. FONG Ching, Eddy has resigned as a non-executive director of the Company with effect from 20 October 2006 due to his recent appointment as the Chairman of The Securities and Futures Commission of Hong Kong (“SFC”). Mr. Fong’s resignation is to avoid any potential conflict of interests in respect of his new appointment with the SFC.

Mr. Fong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

Mr. Fong has been a non-executive director of the Company since the Company’s listing of its shares on The Stock Exchange of Hong Kong Limited in June 2004. With his extensive professional knowledge and experience, Mr. Fong has made great contributions to the development of the Company. The Board hereby expresses its heartfelt gratitude to Mr. Fong for his valuable contributions during the tenure of his office. The Board would also like to extend its congratulations on Mr. Fong’s new appointment with the SFC and wish him every success in his future endeavors.

*As at the date of this announcement, the executive directors of the Company are Mr. LI Ning, Mr. ZHANG Zhi Yong and Mr. TAN Wee Seng. The non-executive directors are Mr. LIM Meng Ann and Mr. Stuart SCHONBERGER. The independent non-executive directors are Mr. KOO Fook Sun, Louis, Ms. WANG Ya Fei, Jane and Mr. CHAN Chung Bun, Bunny.*

By order of the Board  
**Li Ning Company Limited**  
**LI Ning**  
*Chairman*

Hong Kong, 23 October 2006

“Please also refer to the published version of this announcement in South China Morning Post.”