



LI NING COMPANY LIMITED

(李 寧 有 限 公 司)

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2331)

VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 12 MAY 2006

Li Ning Company Limited (the "Company") is pleased to announce that all the resolutions were approved by shareholders of the Company at its annual general meeting held on 12 May 2006 (the "AGM"). Voting by poll was demanded by the chairman of the AGM in the spirit of good corporate governance. The number of shares and percentages represented by votes for and against the respective resolutions are set out as follows:

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
1.	To receive and adopt the audited financial statements and reports of the directors and the auditors for the year ended 31 December 2005.	809,681,980 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
2.	To declare a final dividend of RMB5.00 cents (equivalent to HK4.84 cents) per share for the year ended 31 December 2005.	809,733,697 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
3(a).	(i) To re-elect Mr. TAN Wee Seng as an executive director.	809,733,697 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
	(ii) To re-elect Mr. FONG Ching, Eddy as a non-executive director.	809,733,697 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
	(iii) To re-elect Ms. WANG Ya Fei, Jane as an independent non-executive director.	809,733,697 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
3(b).	To authorise the board of directors to fix the remuneration of the directors.	780,533,697 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
4.	To re-appoint PricewaterhouseCoopers, Certified Public Accountants, as auditors and to authorise the board of directors to fix their remuneration.	809,733,697 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
5.	To give a general mandate to the directors to issue shares up to 20%.	599,514,586 (76.8134%)	180,967,394 (23.1866%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
6.	To give a general mandate to the directors to repurchase shares up to 10%.	809,733,697 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
7.	To authorise the directors to issue the shares repurchased by the Company.	802,405,697 (99.0950%)	7,328,000 (0.9050%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		

The total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM was 1,026,949,334 shares. There were no restrictions on shareholders to cast votes on any of the above resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as scrutineer for the vote-taking and poll results at the AGM.

In relation to resolution numbered 2 above, the translation of RMB into Hong Kong dollars for the purpose of dividend payment in Hong Kong dollars is made at the rate of HK\$1.00 = RMB1.03296, which is the official exchange rate of RMB against Hong Kong dollars as quoted on 12 May 2006 by the People's Bank of China. The dividend will be paid on 22 May 2006 to shareholders whose names appear on the register of members of the Company on 12 May 2006.

As at the date of this announcement, the executive directors of the Company are Mr. LI Ning, Mr. ZHANG Zhi Yong and Mr. TAN Wee Seng. The non-executive directors are Mr. LIM Meng Ann, Mr. Stuart SCHONBERGER and Mr. FONG Ching, Eddy. The independent non-executive directors are Mr. KOO Fook Sun, Louis, Ms. WANG Ya Fei, Jane and Mr. CHAN Chung Bun, Bunny.

By order of the board
Li Ning Company Limited
TAN Wee Seng
Executive Director & Company Secretary

Hong Kong, 12 May 2006

"Please also refer to the published version of this announcement in South China Morning Post."