



LI NING COMPANY LIMITED
(李寧有限公司)

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2331)

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's increase in the trading volume of the shares of the Company and wish to state that such increase is largely due to the disposal of 16,800,000 shares (representing approximately 1.64% of the total issued shares of the Company and 89.90% of the total trading volume of the shares of the Company today) by a company controlled by Mr. LI Ning, being a director and substantial shareholder of the Company, on the market at a price of HK\$5.586 per share. As such, the interest of Mr. Li Ning in the Company has been decreased from approximately 38.67% to 37.03%. The Company has been informed by Mr. LI Ning that the proceeds from such disposal will be used primarily for the training of young athletes and cultivation of sports development in the PRC on a non-profit making basis.

Save as mentioned above, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the board of directors aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of Li Ning Company Limited, the board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the executive directors of the Company are Mr. LI Ning, Mr. ZHANG Zhi Yong and Mr. TAN Wee Seng. The non-executive directors are Mr. LIM Meng Ann, Mr. Stuart SCHONBERGER and Mr. FONG Ching, Eddy. The independent non-executive directors are Mr. KOO Fook Sun, Louis, Ms. WANG Ya Fei and Mr. CHAN Chung Bun, Bunny.

By order of the board
Li Ning Company Limited
TAN Wee Seng
Executive Director & Company Secretary

Hong Kong, 9 December 2005

“Please also refer to the published version of this announcement in South China Morning Post”