



LI NING COMPANY LIMITED

(李寧有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 12 MAY 2005

Li Ning Company Limited (the “Company”) is pleased to announce that all the resolutions were approved by shareholders at its annual general meeting held on 12 May 2005 (the “AGM”) by poll voting. The poll was demanded by the chairman of the AGM in the spirit of good corporate governance. The number of shares and percentages represented by votes for and against the respective resolutions are set out as follows:

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
1.	To receive and adopt the Audited Financial Statements and Reports of the Directors and the Auditors for the year ended 31 December 2004.	720,307,920 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
2.	To declare a final dividend of RMB4.57 cents (equivalent to HK4.308 cents) per share for the year ended 31 December 2004.	720,307,920 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
3(a).	(i) To re-elect Mr. CHEN Yi Hong as an executive director.	720,307,920 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
	(ii) To re-elect Mr. Stuart SCHONBERGER as a non-executive director.	720,307,920 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
	(iii) To re-elect Mr. CHAN Chung Bun, Bunny as an independent non-executive director.	720,307,920 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
3(b).	To authorise the board of directors to fix the remuneration of the directors.	663,893,920 (98.8926%)	7,434,000 (1.1074%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
4.	To re-appoint PricewaterhouseCoopers, Certified Public Accountants, as auditors and to authorise the board of directors to fix their remuneration.	720,307,920 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
5.	To give a general mandate to the directors to issue shares up to 20%.	703,509,500 (97.6679%)	16,798,420 (2.3321%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			

6.	To give a general mandate to the directors to repurchase shares up to 10%.	720,307,920 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
7.	To authorise the directors to issue the shares repurchased by the Company.	720,307,920 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		

The total number of shares entitling the holder to attend and vote for or against all the resolutions at the AGM was 1,023,038,000 shares. There were no restrictions on shareholders to cast votes on any of the above resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as scrutineer for the vote-taking at the AGM.

In relation to resolution numbered 2 above, the translation of RMB into Hong Kong dollars for the purpose of dividend payment in Hong Kong dollars is made at the rate of HK\$1.00 = RMB1.0609, which is the official fixing exchange rate of RMB against Hong Kong dollars as quoted on 12 May 2005 by the People's Bank of China. The dividend will be paid on 20 May 2005 to shareholders whose names appear on the register of members of the Company on 12 May 2005.

As at the date of this announcement, the executive directors of the Company are Mr. LI Ning, Mr. ZHANG Zhi Yong, Mr. TAN Wee Seng and Mr. CHEN Yi Hong. The non-executive directors are Mr. LIM Meng Ann, Mr. Stuart SCHONBERGER and Mr. FONG Ching, Eddy. The independent non-executive directors are Mr. KOO Fook Sun, Louis, Ms. WANG Ya Fei and Mr. CHAN Chung Bun, Bunny.

By order of the board
Li Ning Company Limited
TAN Wee Seng
Executive Director & Joint Company Secretary

Hong Kong, 12 May 2005

“Please also refer to the published version of this announcement in South China Morning Post”